



Infrastructure in Brazil

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Program of Economic Growth Acceleration PAC 2007-2010

The measures of PAC are organized in five blocks:



Source: Finance Ministry

Mitsui's infrastructure related business in Brazil

1. Logistics infrastructure field

The Mitsui's track record of business related to a passenger railway is about 2 billion dollars. Recently, 80 train cars were supplied for CENTRAL at the end of last year.



In the cargo railway field, a wagon rental company (MRCLA) is in operation with about 3,200 wagons.



2. Natural resources and energy infrastructure field

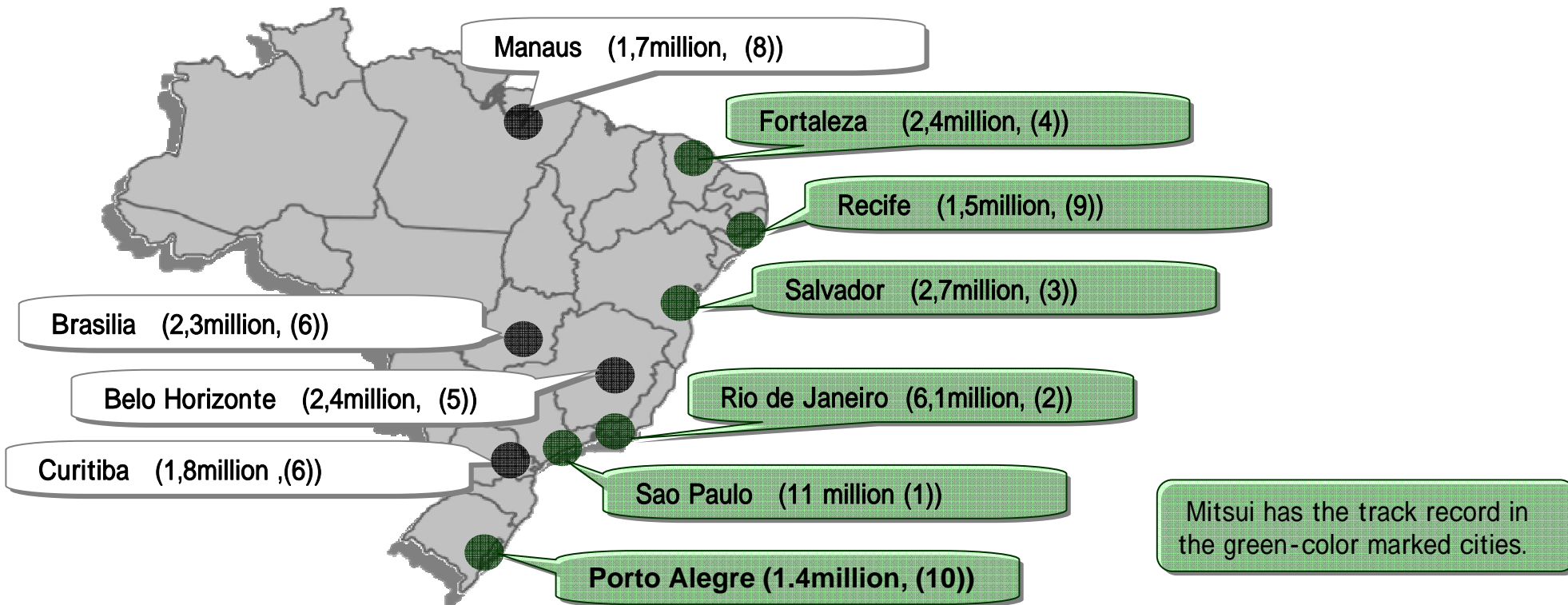


Oil & gas project

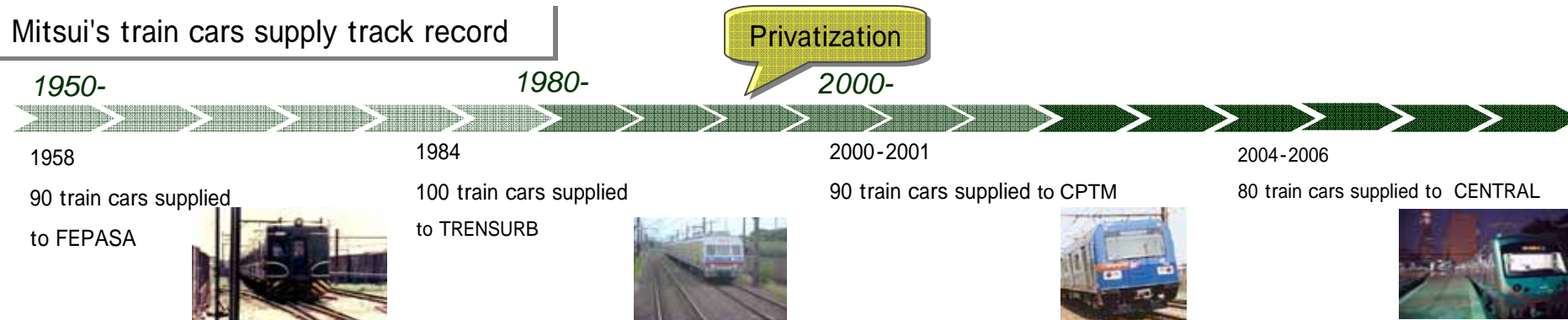
- 1996-97 REPAR, REPLAN, and RLAM oil refinery expansion project (USD1,167mil)
- 1997 URUCU gas separation plant project (USD190mil)
- 2000 Cabiunas gas separation plant lease (USD850mil)
- 2000 EVM mining area development project (USD1,230mil)
- 2000 Barracuda FPSO Lease (USD2,500mil)
- 2003 Malhas gas pipeline maintenance and gas transportation project (USD1,000mil)
- 2006 REVAP oil refinery modernization project (USD900mil)
- 2007 Mitsui Gas e Energia do Brasil Ltda. establishment (gas distribution enterprise)

Passenger railway field

The 10 most populous cities in Brazil (population ,(ranking))



Mitsui's train cars supply track record



Sao Paulo Metro Line No. 4 (participation into PPP)

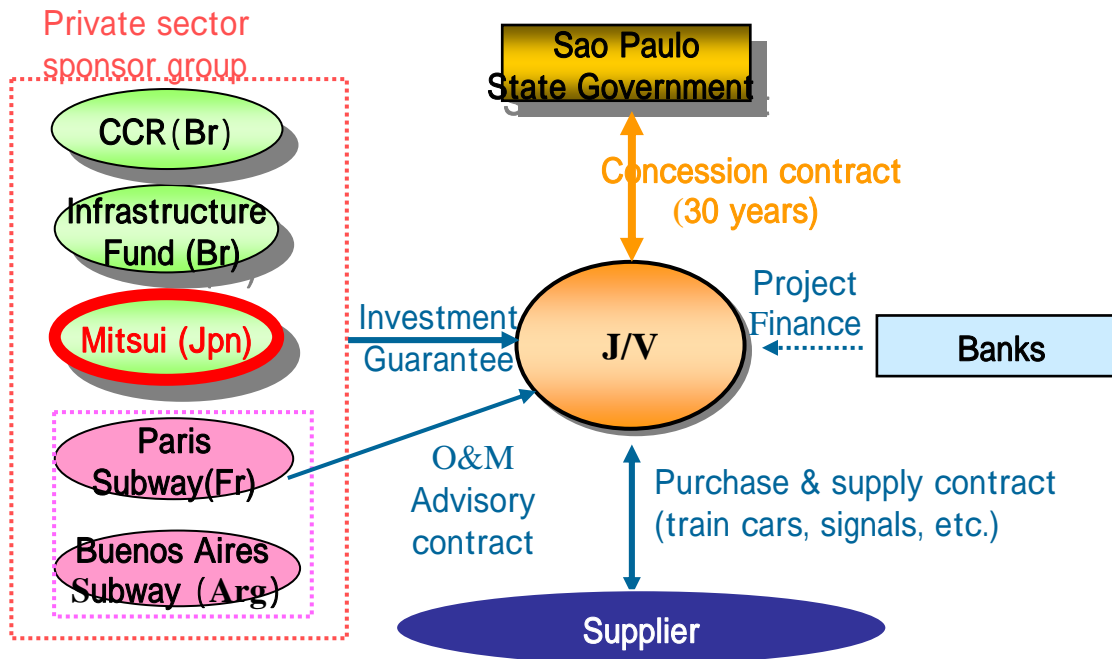
Scheme

- Concessionaires :

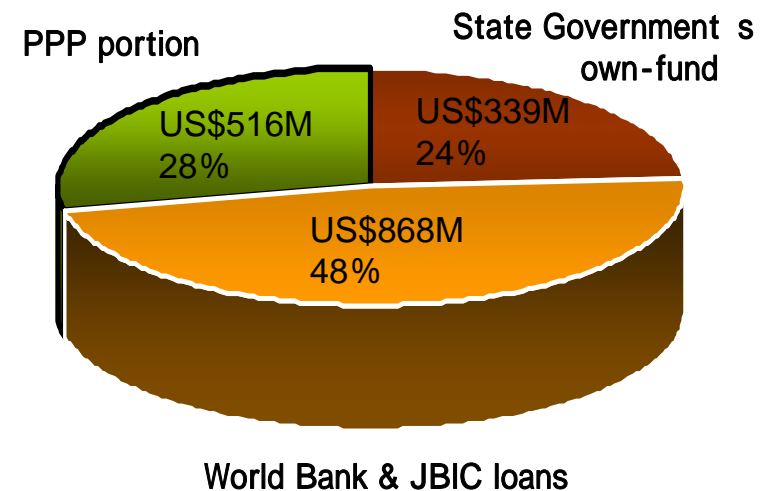
Procurement, operation and maintenance of train cars and traffic signal control system (about US\$500M) for Sao Paulo Metro Line No.4 (total extension 12.8km).

- Sao Paulo State Government :

Construction of infrastructure portions (about US\$700M), such as a tunnel, a station building (11 stations), and a house track.



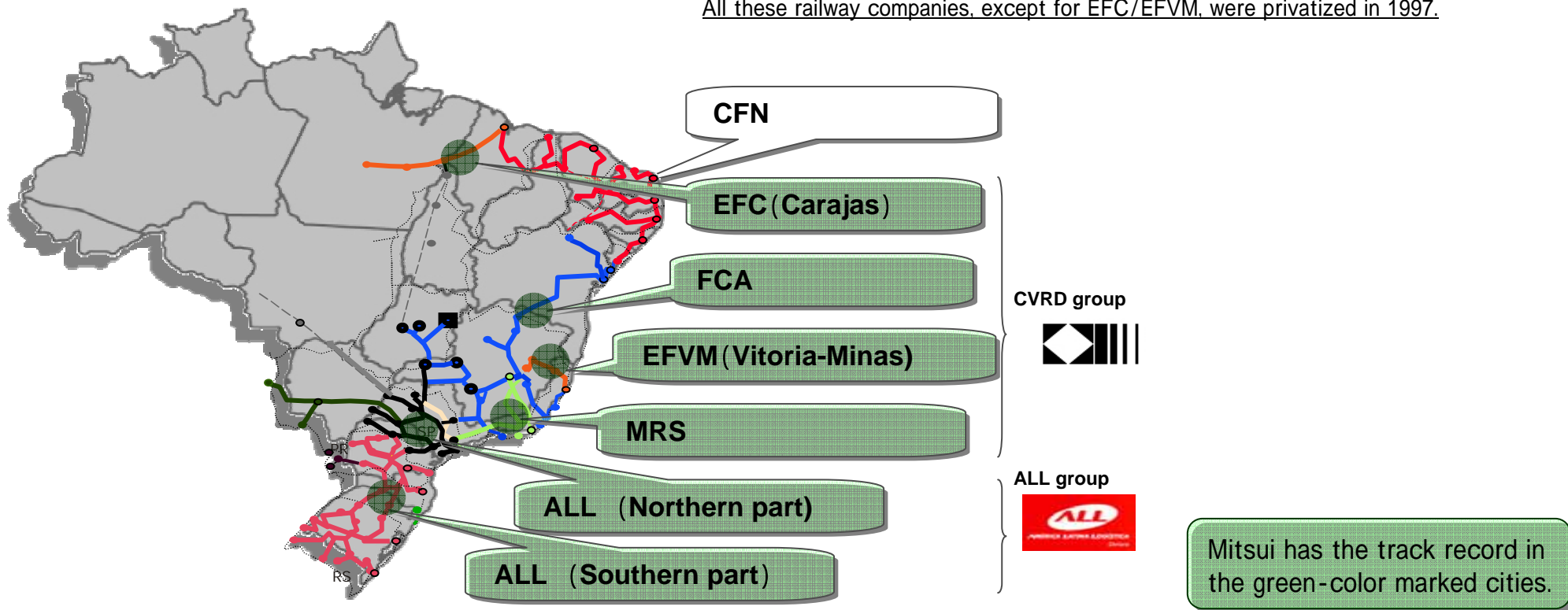
[Fund raising]



Cargo railway field

Cargo railway network in Brazil

All these railway companies, except for EFC/EFVM, were privatized in 1997.



Mitsui's supply track record (locomotives, wagons)

1980-

Privatization
2000-

1989

2 rack type locomotives supplied to RFFSA



2003-2004

900 wagons supplied to EFVM/EFC for iron ore conveyance.



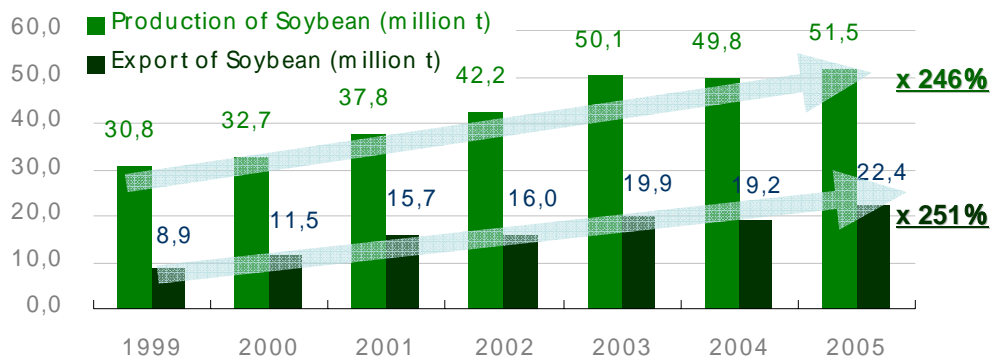
2004-

3,219 wagons leased to ALL for soybean conveyance

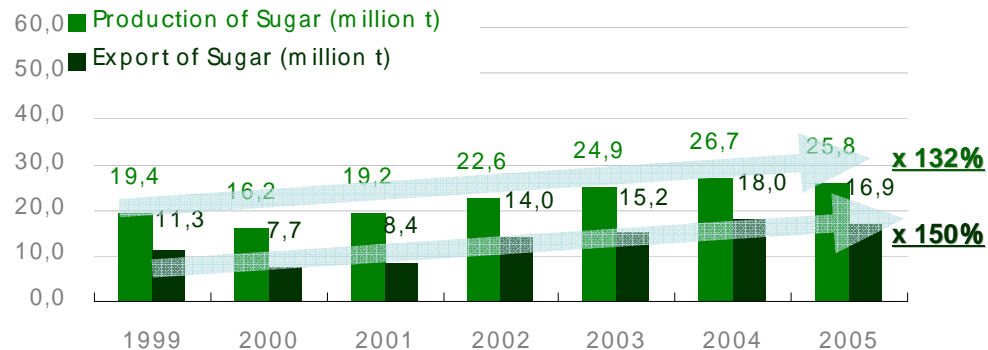


Cargo railway field

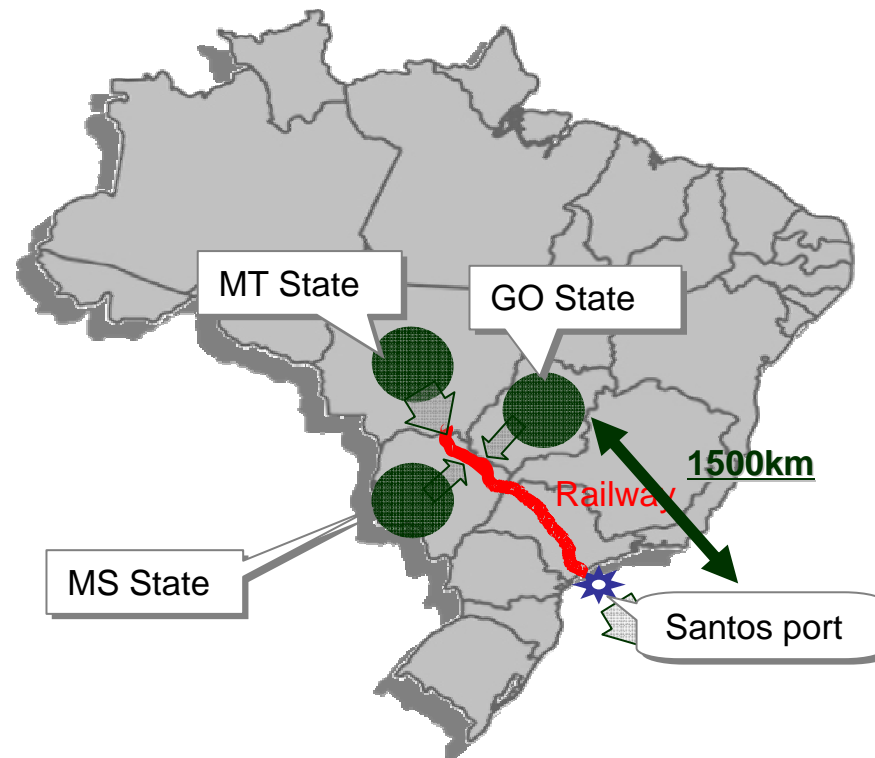
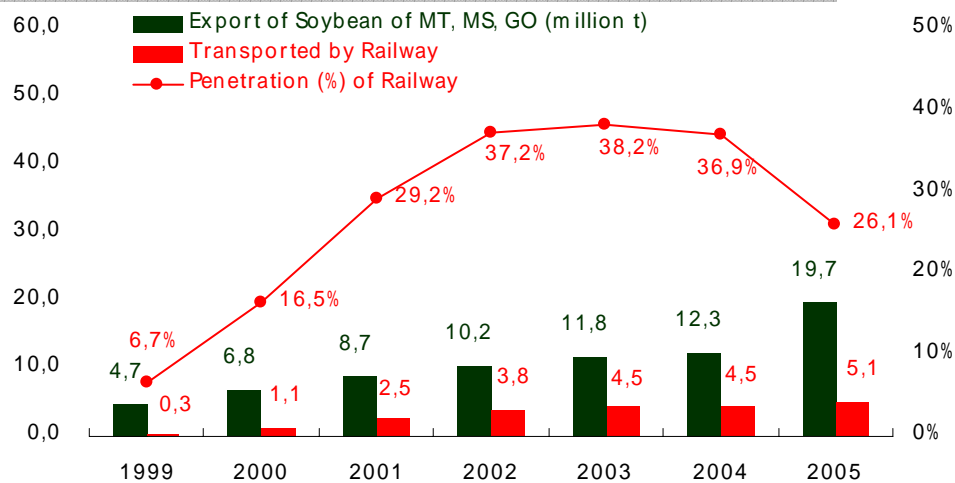
Production of soybean in Brazil



Production of sugar in Brazil

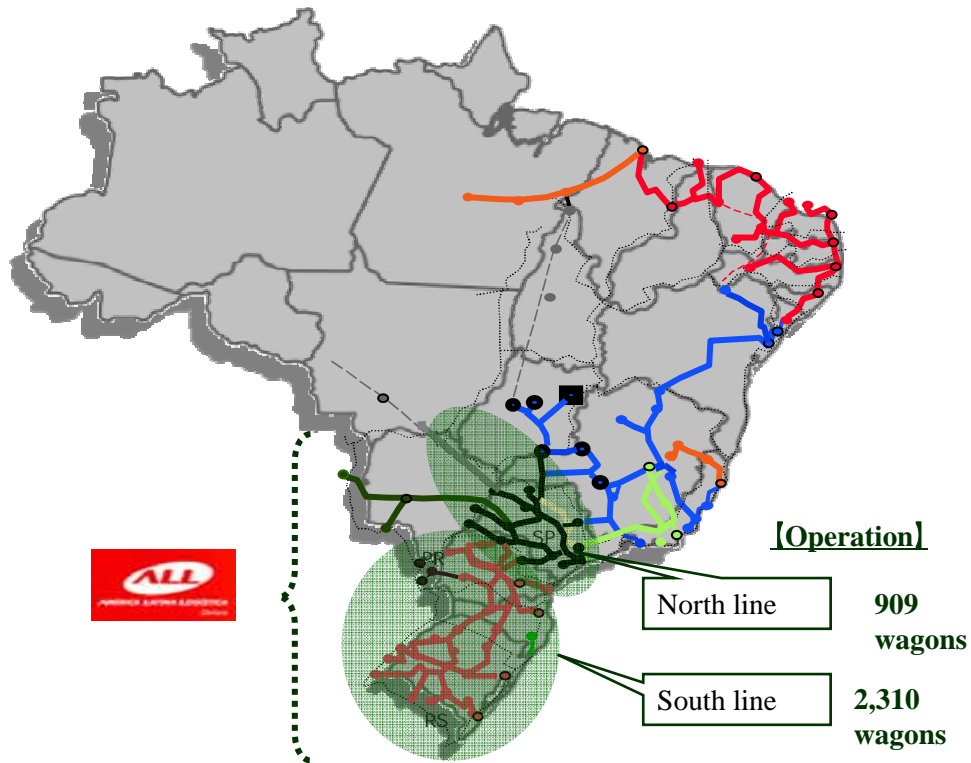


Export of soybean of MT/MS/GO and Penetration of cargo railway transportation

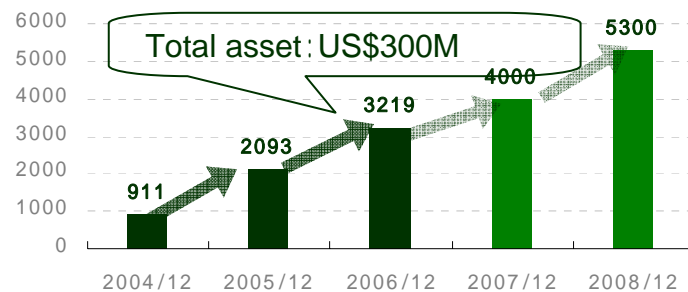


MRCLA s wagon leasing

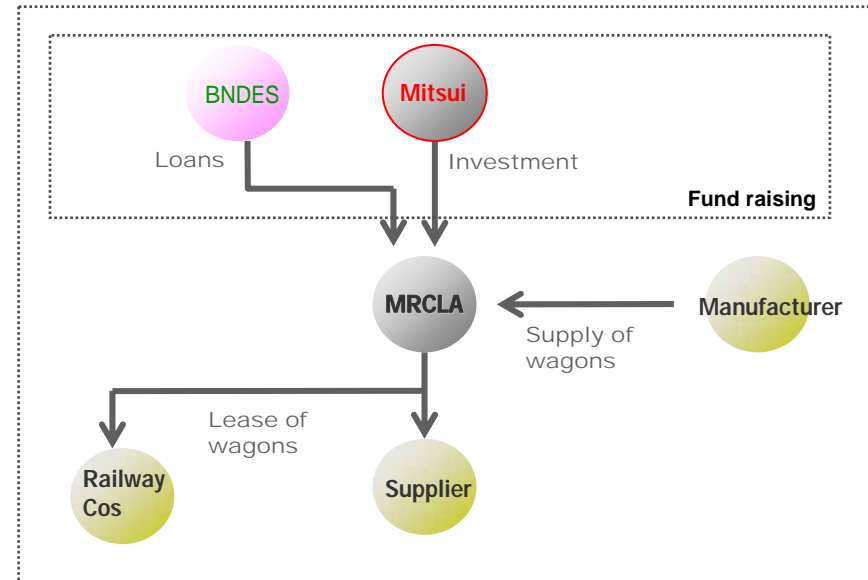
Cargo railway network in Brazil vs. MRCLA operation



The number of wagons in possession



MRCLA leasing scheme



[Features]

The local type business rooted in Brazil

Fund raising from BNDES

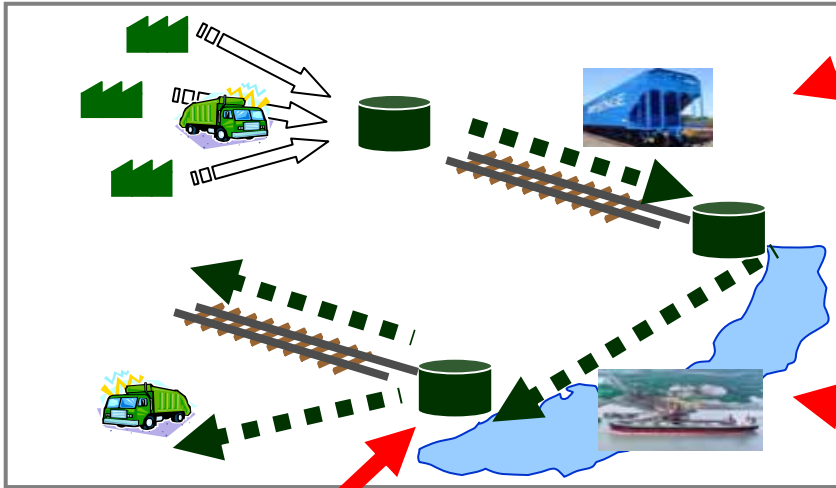
Wagons supply from Brazilian manufacturer

Wagons leasing to Brazilian companies

Establishment of Long-term credit market in the cargo railway field

Intermodal project

Establishment of logistics chains for cost reduction



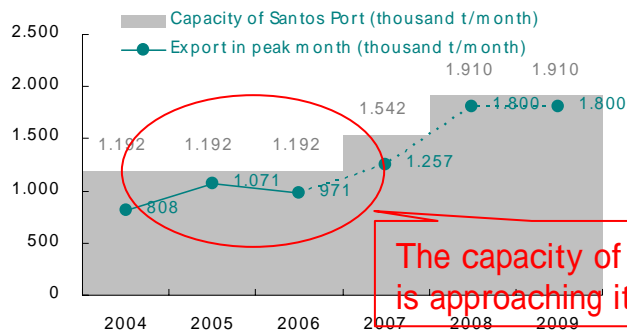
Cargo railway transportation

Wagon leasing



Port terminal

The capacity-up of port terminal



The capacity of a port is approaching its limit

Marine transportation

Cabotage



Oil & gas project

**Malhas gas pipeline maintenance
& gas transportation project**



**Mitsui Gas e Energia do Brasil Ltda.
- Gas distribution project -**

